



IFIC Monthly Investment Fund Statistics – April 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

May 22, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for April 2020.

Mutual fund assets totalled \$1.54 trillion at the end of April 2020. Assets increased by \$91.8 billion or 6.3% compared to March 2020. Mutual funds recorded net sales of \$1.3 billion in April 2020.

ETF assets totalled \$204.2 billion at the end of April 2020. Assets increased by \$13.9 billion or 7.3% compared to March 2020. ETFs recorded net sales of \$703 million in April 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2020	Mar. 2020	Apr. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	(1,448)	(11,030)	(922)	(6,463)	(1,242)
Equity	1,328	(702)	(2,150)	1,376	(2,417)
Bond	833	(6,674)	1,460	(190)	6,084
Specialty	565	181	673	1,989	2,251
Total Long-term Funds	1,278	(18,225)	(939)	(3,288)	4,677
Total Money Market Funds	(27)	4,130	(80)	4,578	(132)
Total	1,252	(14,095)	(1,019)	1,290	4,545

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Apr. 2020	Mar. 2020	Apr. 2019	Dec. 2019
Long-term Funds				
Balanced	773.4	731.8	799.6	821.8
Equity	483.7	443.2	522.8	532.5
Bond	217.1	209.3	193.3	218.2
Specialty	27.3	25.6	21.4	27.3
Total Long-term Funds	1,501.5	1,410.0	1,537.1	1,599.8
Total Money Market Funds	36.8	36.4	27.5	30.6
Total	1,538.3	1,446.4	1,564.6	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2020	Mar. 2020	Apr. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	59	124	193	757	735
Equity	508	4,175	783	10,895	1,841
Bond	(629)	(1,209)	1,380	2,474	3,547
Specialty	509	(139)	(31)	567	77
Total Long-term Funds	446	2,952	2,325	14,693	6,201
Total Money Market Funds	257	31	77	1,188	178
Total	703	2,983	2,402	15,881	6,379

ETF Net Assets (\$ Billions)*

Asset Class	Apr. 2020	Mar. 2020	Apr. 2019	Dec. 2019
Long-term Funds				
Balanced	5.2	4.7	3.6	4.9
Equity	121.6	110.7	113.4	126.2
Bond	68.0	66.2	57.1	65.9
Specialty	3.8	3.4	2.5	3.7
Total Long-term Funds	198.6	184.9	176.6	200.6
Total Money Market Funds	5.7	5.4	2.1	4.5
Total	204.2	190.3	178.6	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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