



IFIC Monthly Investment Fund Statistics – May 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

June 19, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for May 2020.

Mutual fund assets totalled \$1.58 trillion at the end of May 2020. Assets increased by \$38.7 billion or 2.5% compared to April 2020. Mutual funds recorded net sales of \$2.6 billion in May 2020.

ETF assets totalled \$211.4 billion at the end of May 2020. Assets increased by \$7.1 billion or 3.5% compared to April 2020. ETFs recorded net sales of \$2.6 billion in May 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	May 2020	Apr. 2020	May 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	(740)	(1,448)	(236)	(7,202)	(1,478)
Equity	297	1,328	(1,998)	1,673	(4,415)
Bond	1,827	833	1,835	1,638	7,919
Specialty	447	565	700	2,436	2,950
Total Long-term Funds	1,832	1,278	300	(1,455)	4,977
Total Money Market Funds	817	(27)	419	5,394	287
Total	2,649	1,252	719	3,939	5,264

Mutual Fund Net Assets (\$ Billions)*

Asset Class	May 2020	Apr. 2020	May 2019	Dec. 2019
Long-term Funds				
Balanced	788.6	773.4	787.2	821.8
Equity	501.4	483.7	499.9	532.5
Bond	221.3	217.1	196.3	218.2
Specialty	28.2	27.3	21.7	27.3
Total Long-term Funds	1,539.5	1,501.5	1,505.1	1,599.8
Total Money Market Funds	37.5	36.8	28.1	30.6
Total	1,576.9	1,538.3	1,533.2	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	May 2020	Apr. 2020	May 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	73	59	202	831	938
Equity	1,870	508	2,390	12,765	4,231
Bond	(56)	(629)	1,226	2,418	4,773
Specialty	335	509	84	901	161
Total Long-term Funds	2,222	446	3,903	16,915	10,103
Total Money Market Funds	402	257	147	1,590	326
Total	2,625	703	4,050	18,506	10,429

ETF Net Assets (\$ Billions)*

Asset Class	May 2020	Apr. 2020	May 2019	Dec. 2019
Long-term Funds				
Balanced	5.4	5.2	3.7	4.9
Equity	127.6	121.6	110.9	126.2
Bond	68.2	68.0	58.4	65.9
Specialty	4.1	3.8	2.5	3.7
Total Long-term Funds	205.3	198.6	175.6	200.6
Total Money Market Funds	6.1	5.7	2.2	4.5
Total	211.4	204.2	177.9	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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