



## IFIC Monthly Investment Fund Statistics – July 2020

### Mutual Fund and Exchange-Traded Fund Assets and Sales

**August 21, 2020 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for July 2020.

Mutual fund assets totalled \$1.64 trillion at the end of July 2020. Assets increased by \$42.1 billion or 2.6% compared to June 2020. Mutual funds recorded net sales of \$3.4 billion in July 2020.

ETF assets totalled \$231.7 billion at the end of July 2020. Assets increased by \$13.9 billion or 6.4% compared to June 2020. ETFs recorded net sales of \$7.3 billion in July 2020.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Jul. 2020	Jun. 2020	Jul. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	203	550	314	(6,449)	(502)
Equity	(87)	245	460	1,831	(5,371)
Bond	2,574	3,054	1,427	7,265	10,490
Specialty	526	462	458	3,424	3,935
Total Long-term Funds	3,216	4,311	2,659	6,071	8,552
Total Money Market Funds	154	(429)	(111)	5,119	32
<b>Total</b>	<b>3,370</b>	<b>3,882</b>	<b>2,548</b>	<b>11,191</b>	<b>8,583</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Jul. 2020	Jun. 2020	Jul. 2019	Dec. 2019
Long-term Funds				
Balanced	819.9	798.6	797.1	821.8
Equity	522.8	507.9	515.9	532.5
Bond	232.0	227.4	207.6	218.2
Specialty	30.1	29.0	23.2	27.3
Total Long-term Funds	1,604.8	1,562.9	1,543.8	1,599.8
Total Money Market Funds	37.2	37.0	27.9	30.6
<b>Total</b>	<b>1,641.9</b>	<b>1,599.8</b>	<b>1,571.6</b>	<b>1,630.4</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Jul. 2020	Jun. 2020	Jul. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	140	131	163	1,102	1,237
Equity	3,101	2,656	(152)	18,522	3,179
Bond	3,333	1,054	1,406	6,805	7,048
Specialty	315	98	(0)	1,314	304
Total Long-term Funds	6,888	3,939	1,416	27,742	11,768
Total Money Market Funds	420	180	136	2,191	546
<b>Total</b>	<b>7,308</b>	<b>4,119</b>	<b>1,552</b>	<b>29,933</b>	<b>12,314</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Jul. 2020	Jun. 2020	Jul. 2019	Dec. 2019
Long-term Funds				
Balanced	5.9	5.6	4.1	4.9
Equity	139.6	131.6	113.4	126.2
Bond	74.7	70.1	61.1	65.9
Specialty	4.9	4.3	2.8	3.7
Total Long-term Funds	225.1	211.6	181.3	200.6
Total Money Market Funds	6.7	6.2	2.4	4.5
<b>Total</b>	<b>231.7</b>	<b>217.8</b>	<b>183.8</b>	<b>205.1</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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