



IFIC Monthly Investment Fund Statistics – September 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

October 22, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for September 2020.

Mutual fund assets totalled \$1.67 trillion at the end of September 2020. Assets decreased by \$3.7 billion or 0.2% compared to August 2020. Mutual funds recorded net redemptions of \$33 million in September 2020.

ETF assets totalled \$234.6 billion at the end of September 2020. Assets decreased by \$2.5 billion or 1.1% compared to August 2020. ETFs recorded net sales of \$699 million in September 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2020	Aug. 2020	Sep. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	(232)	616	161	(6,065)	(512)
Equity	(1,641)	(662)	(2,498)	(472)	(9,745)
Bond	1,537	2,859	2,599	11,662	14,589
Specialty	500	495	629	4,419	5,033
Total Long-term Funds	165	3,308	892	9,544	9,366
Total Money Market Funds	(198)	(433)	443	4,488	1,128
Total	(33)	2,875	1,334	14,032	10,493

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Sep. 2020	Aug. 2020	Sep. 2019	Dec. 2019
Long-term Funds				
Balanced	825.2	828.6	803.1	821.8
Equity	534.7	537.9	513.7	532.5
Bond	237.6	235.3	212.7	218.2
Specialty	31.7	30.9	24.8	27.3
Total Long-term Funds	1,629.2	1,632.8	1,554.2	1,599.8
Total Money Market Funds	37.0	37.1	29.5	30.6
Total	1,666.2	1,669.9	1,583.8	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2020	Aug. 2020	Sep. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	163	115	74	1,329	1,468
Equity	(343)	1,178	(1,064)	18,553	4,429
Bond	804	1,184	1,032	8,763	7,844
Specialty	52	243	201	1,555	593
Total Long-term Funds	675	2,719	243	30,200	14,334
Total Money Market Funds	24	14	329	2,231	1,169
Total	699	2,733	572	32,431	15,503

ETF Net Assets (\$ Billions)*

Asset Class	Sep. 2020	Aug. 2020	Sep. 2019	Dec. 2019
Long-term Funds				
Balanced	6.1	6.0	4.4	4.9
Equity	140.7	143.8	115.5	126.2
Bond	76.1	75.5	61.9	65.9
Specialty	4.9	5.1	3.1	3.7
Total Long-term Funds	227.9	230.4	184.8	200.6
Total Money Market Funds	6.7	6.7	3.1	4.5
Total	234.6	237.1	187.9	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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