



IFIC Monthly Investment Fund Statistics – January 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

February 22, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for January 2022.

Mutual fund assets totalled \$2.021 trillion at the end of January 2022. Assets decreased by \$55.3 billion or 2.7% compared to December 2021. Mutual funds recorded net sales of \$7.2 billion in January 2022.

ETF assets totalled \$342.5 billion at the end of January 2022. Assets decreased by \$4.6 billion or 1.3% compared to December 2021. ETFs recorded net sales of \$5.1 billion in January 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2022	Dec. 2021	Jan. 2021
Long-term Funds			
Balanced	3,080	1,549	4,980
Equity	2,921	422	4,218
Bond	349	(1,381)	3,096
Specialty	627	160	768
Total Long-term Funds	6,977	750	13,061
Total Money Market Funds	178	185	(1,485)
Total	7,155	935	11,576

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jan. 2022	Dec. 2021	Jan. 2021
Long-term Funds			
Balanced	997.8	1,022.6	874.9
Equity	719.1	745.1	588.5
Bond	255.8	260.9	245.4
Specialty	22.1	21.9	34.8
Total Long-term Funds	1,994.9	2,050.4	1,743.6
Total Money Market Funds	26.6	26.4	32.4
Total	2,021.5	2,076.8	1,775.9

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2022	Dec. 2021	Jan. 2021
Long-term Funds			
Balanced	301	296	495
Equity	4,677	3,326	2,178
Bond	(150)	1,208	1,309
Specialty	137	520	58
Total Long-term Funds	4,964	5,350	4,040
Total Money Market Funds	178	276	(25)
Total	5,142	5,626	4,014

ETF Net Assets (\$ Billions)*

Asset Class	Jan. 2022	Dec. 2021	Jan. 2021
Long-term Funds			
Balanced	12.1	12.1	7.7
Equity	223.9	225.2	159.5
Bond	87.2	89.6	80.1
Specialty	12.4	13.6	5.2
Total Long-term Funds	335.7	340.5	252.6
Total Money Market Funds	6.8	6.6	7.2
Total	342.5	347.1	259.8

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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