



IFIC Monthly Investment Fund Statistics – January 2023 *Mutual Fund and Exchange-Traded Fund Assets and Sales*

February 23, 2023 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for January 2023.

Mutual fund assets totalled \$1.886 trillion at the end of January 2023. Assets increased by \$77.0 billion or 4.3% compared to December 2022. Mutual funds recorded net redemptions of \$477 million in January 2023.

ETF assets totalled \$328.9 billion at the end of January 2023. Assets increased by \$15.2 billion or 4.8% compared to December 2022. ETFs recorded net redemptions of \$491 million in January 2023.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2023	Dec. 2022	Jan. 2022
Long-term Funds			
Balanced	(4,384)	(4,969)	3,095
Equity	(668)	(3,083)	2,926
Bond	3,463	(2,253)	356
Specialty	650	(37)	631
Total Long-term Funds	(940)	(10,342)	7,009
Total Money Market Funds	463	1,642	178
Total	(477)	(8,700)	7,186

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jan. 2023	Dec. 2022	Jan. 2022
Long-term Funds			
Balanced	911.8	880.5	997.9
Equity	684.0	649.4	719.1
Bond	232.3	222.7	255.9
Specialty	23.0	22.1	22.4
Total Long-term Funds	1,851.0	1,774.7	1,995.2
Total Money Market Funds	35.0	34.4	26.6
Total	1,886.1	1,809.1	2,021.8

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2023	Dec. 2022	Jan. 2022
Long-term Funds			
Balanced	65	125	301
Equity	(383)	1,950	4,297
Bond	(940)	3,524	(269)
Specialty	492	(94)	88
Total Long-term Funds	(766)	5,504	4,417
Total Money Market Funds	275	2,172	161
Total	(491)	7,676	4,579

ETF Net Assets (\$ Billions)*

Asset Class	Jan. 2023	Dec. 2022	Jan. 2022
Long-term Funds			
Balanced	12.7	12.0	12.1
Equity	206.6	194.9	206.4
Bond	81.6	80.4	79.6
Specialty	11.4	10.2	12.3
Total Long-term Funds	312.4	297.5	310.4
Total Money Market Funds	16.5	16.3	6.6
Total	328.9	313.7	317.0

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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