



## IFIC Monthly Investment Fund Statistics – February 2023

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**March 23, 2023 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for February 2023.

Mutual fund assets totalled \$1.868 trillion at the end of February 2023. Assets decreased by \$19.0 billion or 1.0% compared to January 2023. Mutual funds recorded net sales of \$3.3 billion in February 2023.

ETF assets totalled \$327.9 billion at the end of February 2023. Assets decreased by \$1.0 billion or 0.3% compared to January 2023. ETFs recorded net sales of \$4.1 billion in February 2023.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Feb. 2023	Jan. 2023	Feb. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	(945)	(4,384)	5,067	(5,329)	8,163
Equity	423	(668)	4,702	(245)	7,628
Bond	2,365	3,463	(162)	5,828	194
Specialty	114	649	243	763	874
Total Long-term Funds	1,957	(940)	9,851	1,017	16,860
Total Money Market Funds	1,301	1,098	112	2,398	290
<b>Total</b>	<b>3,258</b>	<b>158</b>	<b>9,963</b>	<b>3,416</b>	<b>17,150</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Feb. 2023	Jan. 2023	Feb. 2022	Dec. 2022
Long-term Funds				
Balanced	898.5	911.8	986.5	880.5
Equity	677.8	684.0	708.3	649.4
Bond	231.2	232.3	253.3	222.7
Specialty	23.0	23.0	22.5	22.1
Total Long-term Funds	1,830.5	1,851.0	1,970.6	1,774.7
Total Money Market Funds	37.2	35.7	26.8	34.4
<b>Total</b>	<b>1,867.7</b>	<b>1,886.7</b>	<b>1,997.4</b>	<b>1,809.1</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Feb. 2023	Jan. 2023	Feb. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	167	65	251	232	551
Equity	1,021	(383)	3,104	639	7,402
Bond	1,228	(940)	(53)	288	(322)
Specialty	313	492	309	805	397
Total Long-term Funds	2,729	(766)	3,610	1,963	8,028
Total Money Market Funds	1,371	275	411	1,646	572
<b>Total</b>	<b>4,100</b>	<b>(491)</b>	<b>4,021</b>	<b>3,609</b>	<b>8,600</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Feb. 2023	Jan. 2023	Feb. 2022	Dec. 2022
Long-term Funds				
Balanced	12.7	12.7	12.2	12.0
Equity	204.3	206.6	206.5	194.9
Bond	81.3	81.6	78.5	80.4
Specialty	11.6	11.4	13.1	10.2
Total Long-term Funds	310.0	312.4	310.2	297.5
Total Money Market Funds	17.9	16.5	6.9	16.3
<b>Total</b>	<b>327.9</b>	<b>328.9</b>	<b>317.1</b>	<b>313.7</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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