



IFIC Monthly Investment Fund Statistics – March 2023

Mutual Fund and Exchange-Traded Fund Assets and Sales

April 25, 2023 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for March 2023.

Mutual fund assets totalled \$1.883 trillion at the end of March 2023. Assets increased by \$15.3 billion or 0.8% compared to February 2023. Mutual funds recorded net redemptions of \$3.4 billion in March 2023.

ETF assets totalled \$337.1 billion at the end of March 2023. Assets increased by \$9.2 billion or 2.8% compared to February 2023. ETFs recorded net sales of \$6.8 billion in March 2023.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Mar. 2023	Feb. 2023	Mar. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	(4,167)	(945)	257	(9,512)	8,419
Equity	(1,982)	423	1,104	(2,228)	8,733
Bond	497	2,365	(511)	6,324	(317)
Specialty	427	114	175	1,188	1,049
Total Long-term Funds	(5,225)	1,957	1,024	(4,227)	17,884
Total Money Market Funds	1,823	1,301	102	4,222	392
Total	(3,402)	3,258	1,126	(6)	18,276

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Mar. 2023	Feb. 2023	Mar. 2022	Dec. 2022
Long-term Funds				
Balanced	903.7	898.5	985.0	880.6
Equity	683.0	677.6	719.4	649.6
Bond	233.5	231.3	247.6	222.7
Specialty	23.7	23.2	22.6	22.3
Total Long-term Funds	1,844.0	1,830.6	1,974.6	1,775.2
Total Money Market Funds	39.2	37.3	27.0	34.5
Total	1,883.2	1,867.9	2,001.6	1,809.8

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Mar. 2023	Feb. 2023	Mar. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	156	167	238	387	789
Equity	3,784	1,021	2,217	4,422	9,618
Bond	2,297	1,228	1,512	2,585	1,190
Specialty	(190)	313	498	615	895
Total Long-term Funds	6,047	2,729	4,465	8,010	12,492
Total Money Market Funds	795	1,371	116	2,441	688
Total	6,842	4,100	4,580	10,450	13,180

ETF Net Assets (\$ Billions)*

Asset Class	Mar. 2023	Feb. 2023	Mar. 2022	Dec. 2022
Long-term Funds				
Balanced	13.0	12.7	12.4	12.0
Equity	209.3	204.3	213.0	194.9
Bond	84.4	81.3	78.2	80.4
Specialty	11.7	11.6	14.2	10.2
Total Long-term Funds	318.4	310.0	317.7	297.5
Total Money Market Funds	18.7	17.9	7.0	16.3
Total	337.1	327.9	324.7	313.7

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

© The Investment Funds Institute of Canada. No reproduction or republication in whole or in part is permitted without permission.

* Important Information Regarding Investment Fund Data:

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Pira Kumarasamy
Senior Manager, Communications and Public Affairs
pkumarasamy@ific.ca
416-309-2317