



IFIC Monthly Investment Fund Statistics – April 2023

Mutual Fund and Exchange-Traded Fund Assets and Sales

May 23, 2023 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for April 2023.

Mutual fund assets totalled \$1.905 trillion at the end of April 2023. Assets increased by \$22.2 billion or 1.2% compared to March 2023. Mutual funds recorded net redemptions of \$4.6 billion in April 2023.

ETF assets totalled \$344.1 billion at the end of April 2023. Assets increased by \$6.9 billion or 2.1% compared to March 2023. ETFs recorded net sales of \$2.1 billion in April 2023.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2023	Mar. 2023	Apr. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	(3,941)	(4,167)	(2,055)	(13,453)	6,365
Equity	(2,782)	(1,982)	(259)	(5,010)	8,473
Bond	853	497	(1,752)	7,177	(2,068)
Specialty	274	427	(204)	1,462	845
Total Long-term Funds	(5,597)	(5,225)	(4,270)	(9,824)	13,614
Total Money Market Funds	1,020	1,823	(196)	5,242	196
Total	(4,576)	(3,402)	(4,466)	(4,582)	13,810

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Apr. 2023	Mar. 2023	Apr. 2022	Dec. 2022
Long-term Funds				
Balanced	912.1	903.7	943.6	880.6
Equity	692.7	682.9	682.2	649.6
Bond	235.9	233.5	239.2	222.7
Specialty	24.2	23.7	22.2	22.3
Total Long-term Funds	1,864.9	1,843.9	1,887.2	1,775.2
Total Money Market Funds	40.4	39.2	26.9	34.5
Total	1,905.3	1,883.1	1,914.1	1,809.8

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2023	Mar. 2023	Apr. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	141	156	125	528	913
Equity	(319)	3,784	539	4,103	10,157
Bond	860	2,297	322	3,445	1,512
Specialty	252	(190)	(115)	867	780
Total Long-term Funds	934	6,047	871	8,944	13,363
Total Money Market Funds	1,153	795	91	3,594	779
Total	2,087	6,842	962	12,538	14,142

ETF Net Assets (\$ Billions)*

Asset Class	Apr. 2023	Mar. 2023	Apr. 2022	Dec. 2022
Long-term Funds				
Balanced	13.3	13.0	11.9	12.0
Equity	213.4	209.3	202.1	194.9
Bond	85.5	84.4	75.8	80.4
Specialty	12.2	11.8	13.0	10.2
Total Long-term Funds	324.3	318.4	302.9	297.5
Total Money Market Funds	19.7	18.7	7.1	16.3
Total	344.1	337.1	310.0	313.7

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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* Important Information Regarding Investment Fund Data:

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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