

Canada's investment funds industry

Stimulating the economy while saving for the future

Canada's investment funds industry is the portion of our financial sector devoted to investments in mutual funds and exchange-traded funds (ETFs). It helps Canadians save to meet their financial goals. It also helps the broader Canadian economy by supporting jobs, buying from local businesses, and paying taxes to governments and fees to regulators.

The industry manages \$1.7 trillion in savings, nearly as much as Canada's GDP.



The industry manages 38% of savings in Canada, as much as all trusteed pension plans put together.

Investment funds provide
Canadian companies with
nearly \$500 billion in
capital through stock and
bond purchases.

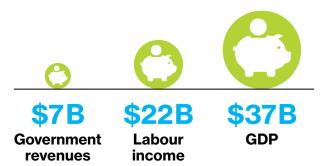


Unlike industries that are concentrated in the largest cities, financial advisors are in **communities** across the country.



In total, the investment funds industry supports **260,000 high-quality jobs in Canada**.

Total economic footprint of the funds industry



The industry's footprint reaches across the country







Ontario

British Columbia

\$17B **GDP**

\$7B 50K

\$5B

121K Jobs

34K





Alberta

Rest of Canada

\$4B GDP

\$4B

26K Jobs

28K

How we measure the investment fund industry's economic footprint

Direct impacts

The industry pays salaries and benefits to its workers and earns profits.



Indirect impacts The industry supports a range of suppliers by purchasing professional services, office supplies, and more.



Induced **impacts** Canadians spend the money earned in the direct and indirect stages in their communities, supporting businesses in the wider economy.

Benefits are felt up the supply chain

Inputs

\$1.4B Administrative and support

Professional services

\$1B Manufacturing



Funds industry





Employs as many people as air transportation

Pays much higher average wages than legal services

Produces as much GDP as aerospace manufacturing