



IFIC Monthly Investment Fund Statistics – September 2021

Mutual Fund and Exchange-Traded Fund Assets and Sales

October 25, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for September 2021.

Mutual fund assets totalled \$1.986 trillion at the end of September 2021. Assets decreased by \$42.3 billion or 2.1% compared to August 2021. Mutual funds recorded net sales of \$8.0 billion in September 2021.

ETF assets totalled \$318.3 billion at the end of September 2021. Assets decreased by \$6.4 billion or 2.0% compared to August 2021. ETFs recorded net sales of \$2.8 billion in September 2021.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2021	Aug. 2021	Sep. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	4,280	4,928	(232)	53,795	(6,065)
Equity	1,952	2,524	(1,641)	32,300	(472)
Bond	1,591	1,707	1,537	14,729	11,662
Specialty	424	337	500	4,746	4,419
Total Long-term Funds	8,247	9,496	165	105,570	9,544
Total Money Market Funds	(205)	63	(198)	(6,687)	4,488
Total	8,042	9,558	(33)	98,883	14,032

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Sep. 2021	Aug. 2021	Sep. 2020	Dec. 2020
Long-term Funds				
Balanced	978.0	996.9	825.2	874.4
Equity	699.5	722.8	534.7	593.4
Bond	260.8	261.1	237.6	246.4
Specialty	20.2	20.0	31.7	34.9
Total Long-term Funds	1,958.6	2,000.8	1,629.2	1,749.1
Total Money Market Funds	27.1	27.3	37.0	34.4
Total	1,985.7	2,028.0	1,666.2	1,783.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2021	Aug. 2021	Sep. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	318	273	163	3,211	1,329
Equity	221	3,379	(343)	24,135	18,542
Bond	1,739	1,137	804	10,537	8,763
Specialty	286	300	52	6,645	1,555
Total Long-term Funds	2,565	5,088	675	44,528	30,190
Total Money Market Funds	282	(62)	24	(996)	2,231
Total	2,847	5,026	699	43,532	32,420

ETF Net Assets (\$ Billions)*

Asset Class	Sep. 2021	Aug. 2021	Sep. 2020	Dec. 2020
Long-term Funds				
Balanced	11.0	11.0	6.1	7.2
Equity	201.8	209.0	140.7	158.4
Bond	87.8	87.0	76.1	79.3
Specialty	11.5	11.8	4.9	5.2
Total Long-term Funds	312.1	318.8	227.9	250.0
Total Money Market Funds	6.3	6.0	6.7	7.3
Total	318.3	324.7	234.6	257.3

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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