



IFIC Monthly Investment Fund Statistics – November 2021

Mutual Fund and Exchange-Traded Fund Assets and Sales

December 20, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for November 2021.

Mutual fund assets totalled \$2.034 trillion at the end of November 2021. Assets increased by \$3.3 billion or 0.2% compared to October 2021. Mutual funds recorded net sales of \$7.5 billion in November 2021.

ETF assets totalled \$335.9 billion at the end of November 2021. Assets increased by \$4.0 billion or 1.2% compared to October 2021. ETFs recorded net sales of \$5.1 billion in November 2021.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2021	Oct. 2021	Nov. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	4,357	3,290	2,761	61,438	(2,133)
Equity	2,562	1,881	3,829	36,629	3,354
Bond	629	372	250	15,733	13,686
Specialty	418	431	414	5,595	5,449
Total Long-term Funds	7,965	5,975	7,253	119,395	20,357
Total Money Market Funds	(503)	(408)	(1,060)	(7,598)	3,261
Total	7,462	5,567	6,193	111,797	23,618

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Nov. 2021	Oct. 2021	Nov. 2020	Dec. 2020
Long-term Funds				
Balanced	1,000.2	996.8	859.6	874.4
Equity	725.9	727.1	573.5	593.4
Bond	260.4	259.3	243.4	246.4
Specialty	21.5	21.1	34.0	34.9
Total Long-term Funds	2,008.0	2,004.3	1,710.4	1,749.1
Total Money Market Funds	26.2	26.6	35.7	34.4
Total	2,034.2	2,030.9	1,746.1	1,783.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2021	Oct. 2021	Nov. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	265	212	202	3,688	1,724
Equity	3,943	3,120	2,008	31,198	21,840
Bond	146	461	975	11,144	9,988
Specialty	862	472	186	7,979	1,830
Total Long-term Funds	5,216	4,265	3,371	54,009	35,382
Total Money Market Funds	(106)	134	(171)	(967)	2,214
Total	5,111	4,399	3,200	53,042	37,596

ETF Net Assets (\$ Billions)*

Asset Class	Nov. 2021	Oct. 2021	Nov. 2020	Dec. 2020
Long-term Funds				
Balanced	11.7	11.4	6.8	7.2
Equity	215.6	212.9	153.6	158.4
Bond	87.8	87.6	77.9	79.3
Specialty	14.5	13.6	5.0	5.2
Total Long-term Funds	329.6	325.5	243.4	250.0
Total Money Market Funds	6.3	6.4	6.7	7.3
Total	335.9	331.9	250.1	257.3

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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