



IFIC Monthly Investment Fund Statistics – February 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

March 23, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for February 2022.

Mutual fund assets totalled \$1.997 trillion at the end of February 2022. Assets decreased by \$24.6 billion or 1.2% compared to January 2022. Mutual funds recorded net sales of \$9.9 billion in February 2022.

ETF assets totalled \$317.1 billion at the end of February 2022. Assets increased by \$0.2 billion or 0.1% compared to January 2022. ETFs recorded net sales of \$4.0 billion in February 2022.

Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2022	Jan. 2022	Feb. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	5,062	3,081	8,745	8,142	13,726
Equity	4,627	2,922	6,490	7,549	10,707
Bond	(155)	366	2,482	211	5,578
Specialty	241	627	840	868	1,608
Total Long-term Funds	9,775	6,995	18,557	16,770	31,618
Total Money Market Funds	112	178	(957)	290	(2,442)
Total	9,887	7,172	17,600	17,060	29,177

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Feb. 2022	Jan. 2022	Feb. 2021	Dec. 2021
Long-term Funds				
Balanced	986.5	997.9	889.1	1,022.6
Equity	708.3	719.1	608.7	745.1
Bond	253.3	255.8	245.5	260.9
Specialty	22.2	22.1	36.1	21.9
Total Long-term Funds	1,970.2	1,994.9	1,779.4	2,050.4
Total Money Market Funds	26.8	26.6	31.4	26.4
Total	1,996.9	2,021.5	1,810.8	2,076.8

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2022	Jan. 2022	Feb. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	251	301	477	551	972
Equity	3,104	4,297	3,471	7,402	5,648
Bond	(53)	(269)	1,172	(322)	2,481
Specialty	308	88	876	396	934
Total Long-term Funds	3,609	4,417	5,996	8,027	10,035
Total Money Market Funds	411	154	(230)	564	(255)
Total	4,020	4,571	5,766	8,591	9,780

ETF Net Assets (\$ Billions)*

Asset Class	Feb. 2022	Jan. 2022	Feb. 2021	Dec. 2021
Long-term Funds				
Balanced	12.2	12.1	8.3	12.1
Equity	206.5	206.4	167.7	225.2
Bond	78.5	79.6	80.2	89.6
Specialty	13.1	12.3	6.0	13.6
Total Long-term Funds	310.2	310.4	262.2	340.5
Total Money Market Funds	6.9	6.5	7.0	6.6
Total	317.1	316.9	269.2	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Pira Kumarasamy
Senior Manager, Communications and Public Affairs
pkumarasamy@ific.ca, 416-309-2317