



## IFIC Monthly Investment Fund Statistics – March 2022

### Mutual Fund and Exchange-Traded Fund Assets and Sales

**April 22, 2022 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for March 2022.

Mutual fund assets totalled \$2.002 trillion at the end of March 2022. Assets increased by \$4.1 billion or 0.2% compared to February 2022. Mutual funds recorded net sales of \$0.9 billion in March 2022.

ETF assets totalled \$324.7 billion at the end of March 2022. Assets increased by \$7.5 billion or 2.4% compared to February 2022. ETFs recorded net sales of \$4.6 billion in March 2022.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2022	Feb. 2022	Mar. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	212	5,062	8,987	8,354	22,712
Equity	1,000	4,627	4,544	8,549	15,251
Bond	(524)	(155)	151	(313)	5,729
Specialty	132	241	416	1,001	2,024
Total Long-term Funds	820	9,775	14,098	17,591	45,717
Total Money Market Funds	102	112	(1,093)	392	(3,534)
Total	922	9,887	13,006	17,982	42,182

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Mar. 2022	Feb. 2022	Mar. 2021	Dec. 2021
Long-term Funds				
Balanced	985.0	986.5	908.4	1,024.9
Equity	719.3	708.4	639.6	747.7
Bond	247.7	253.4	250.8	261.5
Specialty	22.5	22.4	16.8	22.2
Total Long-term Funds	1,974.5	1,970.6	1,815.6	2,056.3
Total Money Market Funds	27.0	26.8	30.3	26.4
<b>Total</b>	<b>2,001.5</b>	<b>1,997.4</b>	<b>1,845.9</b>	<b>2,082.6</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2022	Feb. 2022	Mar. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	238	251	413	789	1,385
Equity	2,217	3,104	3,103	9,618	8,751
Bond	1,512	(53)	949	1,190	3,431
Specialty	498	309	815	895	1,749
Total Long-term Funds	4,465	3,610	5,281	12,492	15,316
Total Money Market Funds	116	411	(579)	688	(835)
<b>Total</b>	<b>4,580</b>	<b>4,021</b>	<b>4,702</b>	<b>13,180</b>	<b>14,482</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Mar. 2022	Feb. 2022	Mar. 2021	Dec. 2021
Long-term Funds				
Balanced	12.4	12.2	8.8	12.1
Equity	213.0	206.5	175.4	225.2
Bond	78.2	78.5	80.4	89.6
Specialty	14.2	13.1	6.9	13.6
Total Long-term Funds	317.7	310.2	271.5	340.5
Total Money Market Funds	7.0	6.9	6.4	6.6
<b>Total</b>	<b>324.7</b>	<b>317.1</b>	<b>277.9</b>	<b>347.1</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting from January 2022, ETF data is adjusted to remove double counting arising from ETF that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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