



IFIC Monthly Investment Fund Statistics – April 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

May 24, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for April 2022.

Mutual fund assets totalled \$1.914 trillion at the end of April 2022. Assets decreased by \$87.5 billion or 4.4% compared to March 2022. Mutual funds recorded net redemptions of \$4.9 billion in April 2022.

ETF assets totalled \$310.0 billion at the end of April 2022. Assets decreased by \$14.7 billion or 4.5% compared to March 2022. ETFs recorded net sales of \$1.0 billion in April 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2022	Mar. 2022	Apr. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(2,055)	272	4,567	6,359	27,279
Equity	(697)	1,085	3,612	7,936	18,863
Bond	(1,754)	(503)	1,396	(2,046)	7,125
Specialty	(204)	177	439	849	2,463
Total Long-term Funds	(4,710)	1,031	10,014	13,099	55,731
Total Money Market Funds	(236)	102	(965)	156	-4,499
Total	(4,946)	1,133	9,049	13,255	51,232

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Apr. 2022	Mar. 2022	Apr. 2021	Dec. 2021
Long-term Funds				
Balanced	943.6	985.0	924.9	1,024.9
Equity	682.3	719.4	658.5	747.7
Bond	239.3	247.7	252.9	261.5
Specialty	22.2	22.6	17.5	22.2
Total Long-term Funds	1,887.3	1,974.7	1,853.9	2,056.3
Total Money Market Funds	26.8	27.0	29.2	26.4
Total	1,914.2	2,001.7	1,883.1	2,082.7

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Apr. 2022	Mar. 2022	Apr. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	125	238	339	913	1,724
Equity	539	2,217	2,812	10,157	11,564
Bond	322	1,512	1,617	1,512	5,048
Specialty	(115)	498	1,444	780	3,193
Total Long-term Funds	871	4,465	6,213	13,363	21,529
Total Money Market Funds	91	116	(665)	779	(1,500)
Total	962	4,580	5,548	14,142	20,029

ETF Net Assets (\$ Billions)*

Asset Class	Apr. 2022	Mar. 2022	Apr. 2021	Dec. 2021
Long-term Funds				
Balanced	11.9	12.4	9.3	12.1
Equity	202.1	213.0	182.3	225.2
Bond	75.8	78.2	82.0	89.6
Specialty	13.0	14.2	8.6	13.6
Total Long-term Funds	302.9	317.7	282.2	340.5
Total Money Market Funds	7.1	7.0	5.8	6.6
Total	310.0	324.7	288.0	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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