



## IFIC Monthly Investment Fund Statistics – May 2022

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**June 21, 2022 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for May 2022.

Mutual fund assets totalled \$1.895 trillion at the end of May 2022. Assets decreased by \$18.6 billion or 1.0% compared to April 2022. Mutual funds recorded net redemptions of \$6.4 billion in May 2022.

ETF assets totalled \$310.9 billion at the end of May 2022. Assets increased by \$0.9 billion or 0.3% compared to April 2022. ETFs recorded net sales of \$2.6 billion in May 2022.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	May 2022	Apr. 2022	May 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(5,347)	(2,055)	4,276	1,012	31,555
Equity	(994)	(697)	3,268	6,942	22,131
Bond	(882)	(1,752)	1,098	-2,926	8,223
Specialty	57	(204)	345	906	2,808
Total Long-term Funds	(7,166)	(4,708)	8,987	5,935	64,718
Total Money Market Funds	774	(199)	(561)	967	(5,060)
<b>Total</b>	<b>(6,391)</b>	<b>(4,907)</b>	<b>8,426</b>	<b>6,902</b>	<b>59,658</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	May 2022	Apr. 2022	May 2021	Dec. 2021
Long-term Funds				
Balanced	932.8	943.6	935.2	1,024.9
Equity	674.4	681.7	664.4	747.7
Bond	238.1	239.2	254.8	261.5
Specialty	22.1	22.2	18.0	22.2
Total Long-term Funds	1,867.4	1,886.7	1,872.3	2,056.3
Total Money Market Funds	27.6	26.9	28.6	26.4
<b>Total</b>	<b>1,895.0</b>	<b>1,913.6</b>	<b>1,900.9</b>	<b>2,082.7</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	May 2022	Apr. 2022	May 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	229	125	284	1,143	2,008
Equity	1,634	539	3,797	11,791	15,360
Bond	(235)	322	1,751	1,277	6,799
Specialty	593	(115)	1,941	1,373	5,135
Total Long-term Funds	2,221	870	7,773	15,584	29,301
Total Money Market Funds	347	91	(177)	1,126	(1,676)
<b>Total</b>	<b>2,568</b>	<b>961</b>	<b>7,596</b>	<b>16,710</b>	<b>27,625</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	May 2022	Apr. 2022	May 2021	Dec. 2021
Long-term Funds				
Balanced	12.1	11.9	9.7	12.1
Equity	203.3	202.1	188.6	225.2
Bond	75.7	75.8	84.1	89.6
Specialty	12.4	13.0	9.5	13.6
Total Long-term Funds	303.4	302.9	291.9	340.5
Total Money Market Funds	7.5	7.1	5.6	6.6
<b>Total</b>	<b>310.9</b>	<b>310.0</b>	<b>297.4</b>	<b>347.1</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together approximately 150 organizations, including fund managers, dealers, professional and back-office service providers, to strengthen the integrity of the investment funds industry, foster public confidence in investment funds, and enable investors to achieve good outcomes. By connecting savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation.

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