



IFIC Monthly Investment Fund Statistics – July 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

August 25, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for July 2022.

Mutual fund assets totalled \$1.864 trillion at the end of July 2022. Assets increased by \$76.2 billion or 4.3% compared to June 2022. Mutual funds recorded net redemptions of \$4.5 billion in July 2022.

ETF assets totalled \$303.7 billion at the end of July 2022. Assets increased by \$14.8 billion or 5.1% compared to June 2022. ETFs recorded net sales of \$1.5 billion in July 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jul. 2022	Jun. 2022	Jul. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(3,278)	(4,980)	4,958	(7,246)	44,681
Equity	(1,377)	(3,441)	1,886	2,124	27,842
Bond	(311)	(3,358)	2,075	(6,594)	11,456
Specialty	(80)	64	413	890	3,986
Total Long-term Funds	(5,045)	(11,716)	9,332	(10,827)	87,965
Total Money Market Funds	500	1,287	(447)	2,754	(6,546)
Total	(4,546)	(10,429)	8,885	(8,073)	81,419

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jul. 2022	Jun. 2022	Jul. 2021	Dec. 2021
Long-term Funds				
Balanced	916.8	882.4	979.5	1,024.9
Equity	661.5	626.5	701.8	747.7
Bond	234.6	228.6	259.5	261.5
Specialty	21.8	21.6	19.5	22.2
Total Long-term Funds	1,834.7	1,759.1	1,960.2	2,056.3
Total Money Market Funds	29.5	28.9	27.2	26.4
Total	1,864.2	1,788.0	1,987.4	2,082.7

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jul. 2022	Jun. 2022	Jul. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	202	23	292	1,368	2,620
Equity	(730)	(2,248)	2,449	8,814	20,535
Bond	719	1,499	(362)	3,494	7,667
Specialty	375	(609)	273	1,139	6,073
Total Long-term Funds	566	(1,336)	2,651	14,814	36,895
Total Money Market Funds	938	666	357	2,730	(1,216)
Total	1,505	(670)	3,009	17,544	35,680

ETF Net Assets (\$ Billions)*

Asset Class	Jul. 2022	Jun. 2022	Jul. 2021	Dec. 2021
Long-term Funds				
Balanced	12.1	11.3	10.5	12.1
Equity	194.1	184.6	200.4	225.2
Bond	77.7	75.2	85.9	89.6
Specialty	10.7	9.7	10.6	13.6
Total Long-term Funds	294.7	280.8	307.5	340.5
Total Money Market Funds	9.1	8.1	6.0	6.6
Total	303.7	288.9	313.6	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together approximately 150 organizations, including fund managers, dealers, professional and back-office service providers, to strengthen the integrity of the investment funds industry, foster public confidence in investment funds, and enable investors to achieve good outcomes. By connecting savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation.

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