



IFIC Monthly Investment Fund Statistics – September 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

October 24, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for September 2022.

Mutual fund assets totalled \$1.756 trillion at the end of September 2022. Assets decreased by \$71.9 billion or 3.9% compared to August 2022. Mutual funds recorded net redemptions of \$9.0 billion in September 2022.

ETF assets totalled \$287.6 billion at the end of September 2022. Assets decreased by \$11.1 billion or 3.7% compared to August 2022. ETFs recorded net sales of \$1.8 billion in September 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2022	Aug. 2022	Sep. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(4,992)	(2,429)	4,318	(14,321)	53,974
Equity	(2,884)	(333)	1,855	(401)	32,235
Bond	(1,915)	(382)	1,606	(8,771)	14,767
Specialty	1	90	424	1,215	4,746
Total Long-term Funds	(9,790)	(3,053)	8,203	(22,278)	105,722
Total Money Market Funds	825	(52)	(205)	3,639	(6,688)
Total	(8,965)	(3,105)	7,998	(18,639)	99,034

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Sep. 2022	Aug. 2022	Sep. 2021	Dec. 2021
Long-term Funds				
Balanced	863.0	896.5	980.2	1,024.9
Equity	615.6	648.9	701.9	747.6
Bond	224.8	230.5	261.3	261.4
Specialty	21.7	22.1	20.3	22.2
Total Long-term Funds	1,725.1	1,798.0	1,963.6	2,056.1
Total Money Market Funds	30.8	29.7	27.1	26.4
Total	1,755.8	1,827.7	1,990.7	2,082.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Sep. 2022	Aug. 2022	Sep. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	67	17	318	1,452	3,211
Equity	(390)	1,190	221	9,614	24,135
Bond	540	(347)	1,739	3,687	10,543
Specialty	(81)	21	286	1,079	6,659
Total Long-term Funds	136	881	2,565	15,832	44,548
Total Money Market Funds	1,712	594	282	5,036	(996)
Total	1,849	1,475	2,847	20,868	43,552

ETF Net Assets (\$ Billions)*

Asset Class	Sep. 2022	Aug. 2022	Sep. 2021	Dec. 2021
Long-term Funds				
Balanced	11.4	11.8	11.0	12.1
Equity	179.7	191.2	201.8	225.2
Bond	75.0	75.8	87.8	89.6
Specialty	10.1	10.3	11.5	13.6
Total Long-term Funds	276.2	289.1	312.1	340.5
Total Money Market Funds	11.4	9.6	6.3	6.6
Total	287.6	298.7	318.3	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together approximately 150 organizations, including fund managers, dealers, professional and back-office service providers, to strengthen the integrity of the investment funds industry, foster public confidence in investment funds, and enable investors to achieve good outcomes. By connecting savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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