



IFIC Monthly Investment Fund Statistics – October 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

November 22, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for October 2022.

Mutual fund assets totalled \$1.796 trillion at the end of October 2022. Assets increased by \$40.4 billion or 2.3% compared to September 2022. Mutual funds recorded net redemptions of \$8.0 billion in October 2022.

ETF assets totalled \$300.5 billion at the end of October 2022. Assets increased by \$12.9 billion or 4.5% compared to September 2022. ETFs recorded net sales of \$3.4 billion in October 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2022	Sep. 2022	Oct. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(5,660)	(4,986)	3,340	(19,964)	57,316
Equity	(1,887)	(2,891)	1,881	(2,306)	34,116
Bond	(1,662)	(1,914)	384	(10,432)	15,151
Specialty	(2)	1	431	1,213	5,178
Total Long-term Funds	(9,210)	(9,790)	6,037	(31,489)	111,761
Total Money Market Funds	1,189	825	(408)	4,832	(7,096)
Total	(8,021)	(8,965)	5,629	(26,656)	104,664

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Oct. 2022	Sep. 2022	Oct. 2021	Dec. 2021
Long-term Funds				
Balanced	876.5	863.0	998.9	1,024.9
Equity	643.9	615.6	729.5	747.6
Bond	221.9	224.8	259.7	261.4
Specialty	22.0	21.7	21.1	22.2
Total Long-term Funds	1,764.2	1,725.1	2,009.2	2,056.1
Total Money Market Funds	32.0	30.8	26.6	26.4
Total	1,796.3	1,755.9	2,035.8	2,082.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2022	Sep. 2022	Oct. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	35	67	212	1,487	3,423
Equity	896	(390)	3,120	10,509	27,255
Bond	746	540	461	4,434	11,004
Specialty	173	(81)	472	1,252	7,131
Total Long-term Funds	1,850	136	4,265	17,682	48,813
Total Money Market Funds	1,501	1,712	134	6,537	(862)
Total	3,351	1,849	4,399	24,218	47,952

ETF Net Assets (\$ Billions)*

Asset Class	Oct. 2022	Sep. 2022	Oct. 2021	Dec. 2021
Long-term Funds				
Balanced	11.8	11.4	11.4	12.1
Equity	190.4	179.7	212.9	225.2
Bond	74.9	75.0	87.6	89.6
Specialty	10.5	10.1	13.7	13.6
Total Long-term Funds	287.6	276.2	325.5	340.5
Total Money Market Funds	12.9	11.4	6.4	6.6
Total	300.5	287.6	331.9	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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* Important Information Regarding Investment Fund Data:

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Pira Kumarasamy
Senior Manager, Communications and Public Affairs
pkumarasamy@ific.ca
416-309-2317