



IFIC Monthly Investment Fund Statistics – November 2022

Mutual Fund and Exchange-Traded Fund Assets and Sales

December 20, 2022 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for November 2022.

Mutual fund assets totalled \$1.870 trillion at the end of November 2022. Assets increased by \$74.1 billion or 4.1% compared to October 2022. Mutual funds recorded net redemptions of \$8.7 billion in November 2022.

ETF assets totalled \$317.8 billion at the end of November 2022. Assets increased by \$17.2 billion or 5.7% compared to October 2022. ETFs recorded net sales of \$4.2 billion in November 2022.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2022	Oct. 2022	Nov. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	(5,066)	(5,660)	4,402	(25,030)	61,718
Equity	(3,014)	(1,967)	2,523	(5,400)	36,640
Bond	(1,104)	(1,662)	655	(11,536)	15,806
Specialty	(17)	(2)	418	1,196	5,595
Total Long-term Funds	(9,201)	(9,291)	7,998	(40,770)	119,759
Total Money Market Funds	551	1,189	(503)	5,384	(7,600)
Total	(8,650)	(8,102)	7,495	(35,387)	112,159

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Nov. 2022	Oct. 2022	Nov. 2021	Dec. 2021
Long-term Funds				
Balanced	909.6	876.5	1,002.3	1,024.9
Equity	679.4	643.8	728.2	747.6
Bond	226.3	221.9	260.9	261.4
Specialty	22.4	22.0	21.5	22.2
Total Long-term Funds	1,837.6	1,764.1	2,012.9	2,056.1
Total Money Market Funds	32.7	32.0	26.2	26.4
Total	1,870.3	1,796.2	2,039.1	2,082.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2022	Oct. 2022	Nov. 2021	YTD 2022	YTD 2021
Long-term Funds					
Balanced	22	35	265	1,509	3,688
Equity	1,524	894	3,943	12,031	31,198
Bond	1,343	746	146	5,777	11,150
Specialty	216	178	862	1,472	7,993
Total Long-term Funds	3,105	1,853	5,216	20,790	54,030
Total Money Market Funds	1,088	1,501	(96)	7,625	-957
Total	4,193	3,354	5,121	28,415	53,072

ETF Net Assets (\$ Billions)*

Asset Class	Nov. 2022	Oct. 2022	Nov. 2021	Dec. 2021
Long-term Funds				
Balanced	12.4	11.8	11.7	12.1
Equity	202.9	190.4	215.6	225.2
Bond	77.8	74.9	87.8	89.6
Specialty	10.6	10.5	14.6	13.6
Total Long-term Funds	303.7	287.6	329.6	340.5
Total Money Market Funds	14.1	12.9	6.3	6.6
Total	317.8	300.5	335.9	347.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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