



## IFIC Monthly Investment Fund Statistics – December 2022

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**January 24, 2023 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for December 2022.

Mutual fund assets totalled \$1.809 trillion at the end of December 2022. Assets decreased by \$61.3 billion or 3.3% compared to November 2022. Mutual funds recorded net redemptions of \$8.7 billion in December 2022.

ETF assets totalled \$313.7 billion at the end of December 2022. Assets decreased by \$4.1 billion or 1.3% compared to November 2022. ETFs recorded net sales of \$7.7 billion in December 2022.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Dec. 2022	Nov. 2022	Dec. 2021	2022	2021
Long-term Funds					
Balanced	(4,969)	(5,066)	1,628	(29,999)	63,346
Equity	(3,080)	(3,014)	462	(8,480)	37,102
Bond	(2,254)	(1,104)	(1,276)	(13,790)	14,530
Specialty	(37)	(10)	415	1,166	6,010
Total Long-term Funds	(10,340)	(9,194)	1,229	(51,103)	120,988
Total Money Market Funds	1,642	551	185	7,026	(7,414)
Total	(8,698)	(8,643)	1,415	(44,077)	113,574

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Dec. 2022	Nov. 2022	Dec. 2021
Long-term Funds			
Balanced	880.5	909.6	1,024.9
Equity	649.4	679.4	747.6
Bond	222.6	226.3	261.4
Specialty	22.1	22.4	22.2
Total Long-term Funds	1,774.6	1,837.7	2,056.1
Total Money Market Funds	34.4	32.6	26.4
<b>Total</b>	<b>1,809.0</b>	<b>1,870.3</b>	<b>2,082.5</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Dec. 2022	Nov. 2022	Dec. 2021	2022	2021
Long-term Funds					
Balanced	125	22	296	1,634	3,984
Equity	1,950	1,524	3,326	13,981	34,525
Bond	3,524	1,343	1,209	9,301	12,359
Specialty	(94)	216	520	1,378	8,512
Total Long-term Funds	5,504	3,105	5,351	26,294	59,380
Total Money Market Funds	2,172	1,088	283	9,797	(675)
<b>Total</b>	<b>7,676</b>	<b>4,193</b>	<b>5,633</b>	<b>36,091</b>	<b>58,706</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Dec. 2022	Nov. 2022	Dec. 2021
Long-term Funds			
Balanced	12.0	12.4	12.1
Equity	194.9	202.9	225.2
Bond	80.4	77.8	89.6
Specialty	10.2	10.6	13.6
Total Long-term Funds	297.5	303.7	340.5
Total Money Market Funds	16.3	14.1	6.6
<b>Total</b>	<b>313.7</b>	<b>317.8</b>	<b>347.1</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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