



## IFIC Monthly Investment Fund Statistics – June 2023

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**July 24, 2023 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for June 2023.

Mutual fund assets totalled \$1.894 trillion at the end of June 2023. Assets increased by \$29.0 billion or 1.6% compared to May 2023. Mutual funds recorded net redemptions of \$4.2 billion in June 2023.

ETF assets totalled \$348.4 billion at the end of June 2023. Assets increased by \$9.6 billion or 2.8% compared to May 2023. ETFs recorded net sales of \$3.5 billion in June 2023.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Jun. 2023	May 2023	Jun. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	(4,439)	(3,807)	(4,639)	(21,699)	(3,622)
Equity	(2,354)	(2,170)	(3,303)	(9,534)	4,200
Bond	910	639	(3,217)	8,726	(6,167)
Specialty	97	287	299	1,798	1,203
Total Long-term Funds	(5,786)	(5,051)	(10,860)	(20,709)	(4,386)
Total Money Market Funds	1,537	1,252	1,399	7,898	2,370
<b>Total</b>	<b>(4,249)</b>	<b>(3,799)</b>	<b>(9,461)</b>	<b>(12,811)</b>	<b>(2,016)</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Jun. 2023	May 2023	Jun. 2022	Dec. 2022
Long-term Funds				
Balanced	898.1	889.5	882.6	880.6
Equity	693.6	675.7	627.1	649.6
Bond	235.1	234.2	228.6	222.7
Specialty	24.3	24.2	21.8	22.2
Total Long-term Funds	1,851.1	1,823.7	1,760.0	1,775.1
Total Money Market Funds	43.1	41.5	29.0	34.5
<b>Total</b>	<b>1,894.1</b>	<b>1,865.1</b>	<b>1,789.1</b>	<b>1,809.6</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Jun. 2023	May 2023	Jun. 2022	YTD 2023	YTD 2022
Long-term Funds					
Balanced	151	150	23	829	1,165
Equity	1,066	565	(2,248)	5,740	9,543
Bond	1,177	838	1,499	5,461	2,776
Specialty	443	(19)	(609)	1,291	764
Total Long-term Funds	2,837	1,535	(1,336)	13,321	14,249
Total Money Market Funds	649	868	666	5,111	1,792
<b>Total</b>	<b>3,485</b>	<b>2,403</b>	<b>(670)</b>	<b>18,432</b>	<b>16,040</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Jun. 2023	May 2023	Jun. 2022	Dec. 2022
Long-term Funds				
Balanced	13.6	13.2	11.3	12.0
Equity	215.6	208.8	184.6	194.9
Bond	85.9	84.8	75.2	80.4
Specialty	12.2	11.5	9.7	10.2
Total Long-term Funds	327.2	318.2	280.8	297.5
Total Money Market Funds	21.2	20.6	8.1	16.3
<b>Total</b>	<b>348.4</b>	<b>338.8</b>	<b>288.9</b>	<b>313.7</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 85% of total mutual fund industry assets and approximately 83% of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

For more information please contact:

Pira Kumarasamy  
Senior Manager, Communications and Public Affairs  
[pkumarasamy@ifc.ca](mailto:pkumarasamy@ifc.ca)  
416-309-2317