

SIMA Monthly Investment Fund Statistics – September 2026

Mutual fund and exchange-traded fund (ETF) assets and sales

October 20, 2026 (Toronto) – The Securities and Investment Management Association (SIMA) today announced investment fund net sales and net assets for September 2026.

Mutual fund assets totalled \$2.786 trillion at the end of September, down by \$15.6 billion or 0.6 per cent since August. Mutual fund net redemptions were \$0.3 billion in September.

ETF assets totalled \$936.2 billion at the end of September, up by \$12.0 billion or 1.3 per cent since August. ETF net sales were \$17.7 billion in September.

September insights

- ETF assets reached a new all-time high for the sixth consecutive month, while mutual fund assets declined from August's record level.
- Mutual funds recorded modest net redemptions, ending a 16-month run of positive net sales. Long-term fund flows were flat, with money market funds accounting for most of the net outflows.
- Equity ETFs attracted \$11.5 billion in September, accounting for nearly two-thirds of total ETF net sales and bringing year-to-date equity ETF inflows above \$100 billion.
- Net sales for the first nine months of 2026 remained well ahead of the same period last year, rising 31 per cent for mutual funds and 81 per cent for ETFs.

Mutual fund net sales/net redemptions (\$ millions)*

Asset class	Sep 2026	Aug 2026	Sep 2025	YTD 2026	YTD 2025
Long-term funds					
Balanced	121	1,124	1,040	12,119	(738)
Equity	(800)	573	88	2,593	(6,904)
Bond	(245)	1,879	2,245	16,537	22,451
Specialty	914	1,162	752	9,776	9,408
Total long-term funds	(9)	4,738	4,125	41,024	24,218
Total money market funds	(289)	(9)	(232)	(2,380)	5,332
Total	(298)	4,729	3,893	38,644	29,550

Mutual fund net assets (\$ billions)*

Asset class	Sep 2026	Aug 2026	Sep 2025	Dec 2025
Long-term funds				
Balanced	1,187.2	1,196.3	1,086.0	1,099.3
Equity	1,127.8	1,129.8	975.2	987.5
Bond	337.9	343.0	315.5	323.0
Specialty	68.3	67.7	50.3	54.2

Total long-term funds	2,721.2	2,736.8	2,427.0	2,464.1
Total money market funds	64.7	64.8	63.1	65.7
Total	2,785.9	2,801.6	2,490.1	2,529.8

* See below for important information about this data.

ETF net sales/net redemptions (\$ millions)*

Asset class	Sep 2026	Aug 2026	Sep 2025	YTD 2026	YTD 2025
Long-term funds					
Balanced	1,018	1,010	1,070	12,168	7,236
Equity	11,505	10,109	5,729	103,531	43,786
Bond	3,300	3,927	3,673	28,192	21,004
Specialty	1,199	493	1,708	9,768	8,960
Total long-term funds	17,021	15,539	12,180	153,658	80,985
Total money market funds	711	(60)	236	1,877	5,110
Total	17,731	15,479	12,415	155,534	86,095

ETF net assets (\$ billions)*

Asset class	Sep 2026	Aug 2026	Sep 2025	Dec 2025
Long-term funds				
Balanced	54.3	53.6	33.9	38.3
Equity	628.3	619.8	422.9	456.7
Bond	169.4	168.6	138.6	146.0
Specialty	46.9	45.7	35.4	36.8
Total long-term funds	898.9	887.7	630.9	677.8
Total money market funds	37.3	36.5	33.0	35.3
Total	936.2	924.2	663.9	713.0

* See below for important information about data.

SIMA direct survey data (which accounts for approximately 87 per cent of total mutual fund industry assets and approximately 80 per cent of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

SIMA makes every effort to verify the accuracy, currency, and completeness of the information, however, SIMA does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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* Important information about investment fund data

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to SIMA ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The balanced funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About SIMA

The Securities and Investment Management Association empowers Canada's investment industry. The association is the leading voice for the securities and investment management industry, which oversees approximately \$4.5 trillion in assets for over 20 million investors. Our members—including investment fund managers, investment and mutual fund dealers, capital markets participants, and professional service providers—are committed to creating a resilient, innovative investment sector that fuels long-term economic growth and creates opportunities for all Canadians.

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